

EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

1. Decision to be taken: That approval is given to sell Plot 75, Fairfield Industrial Estate, Louth.

2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not be used for Key Decisions

3. The following is the decision making body or person:

OFFICER Neil Cucksey, Assistant Director (Property, Business & Growth)

After consultation with Councillor Fry, Portfolio Holder for Finance

4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? Yes

5. The decision was taken on: 26 April 2019

Note: - the above date to be completed by Democratic Services upon publication

6. Contact Officer and details: Edward Cox Tel. 01507 613021 e-mail: edward.cox@e-lindsey.gov.uk

7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made : Valuation Note and Plan

8. Where the documents are held and where they can be obtained from (except exempt items) when they become available: Property & Technical Services, Tedder Hall, Manby Park, Louth.

9. The reason for the decision and other alternative options considered and rejected: The parcel of land comprises all that land known as Plot 75, Fairfield Industrial Estate, Louth. The price agreed is the best price achievable at the current time and represents Market Value. Proposed use for secure container self-storage yard – this representing the growth of an existing business expanding into Louth.

A decision not to sell the plot would be contrary to the objective of holding the land which is for the furtherance of economic development of the area.

10. Declaration of any conflicts of interest of the decision making body or the individual: Not applicable

Decision Notice Form (ExD2)

11. Provide a note of any subsequent dispensations granted by the Head of Paid service:Not applicable

12. Financial Implications of this Decision:-

Estimated cost:- Estimated capital receipt to ELDC based on 43.73% share of net amount after sales costs taken into account. Anticipated to be in the order of £42,000 or thereabouts.

Funded from:- N/A

N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:

13. This decision has been signed off by:

Head of Paid Service/S151 Officer or person presiding
Robert Barlow

Leader/Officer (**Neil Cucksey**):

Portfolio Holder (**Councillor Richard Fry**):
